



APPLICATION FOR CREDIT ACCOUNT WITH RAPID EQUIPMENT RENTAL LIMITED

Trade Name: _____

Address: _____

City: _____ Province: _____ Postal Code _____

Office Phone: _____ Fax: _____

Home: _____ Mobile: _____

Type of Business: Corporation Partnership Sole Proprietorship Excavation Restoration Paving Drywall
Plumbing Electrical Landscaping Painting General Contractor Utilities Infrastructure Solar Municipal

Year Established: _____ Credit Limit Requested _____

Principal Owner (s): _____ Driver's License # _____

Partner: _____ Partner: _____

Accounts Payable Officer: _____ Phone/Email: _____

Bank Name: _____ Branch: _____

Address: _____ Account: _____

Guarantee:

Card Holder: _____

Credit Card Type: _____ Card#: _____ Exp. Date: ____/____/____

I hereby authorize Rapid Equipment Rental Limited to charge any outstanding unpaid balance on the account of _____ the above-noted credit card.

Signature Date

Credit References

	Supplier	Contact Name	Email or Fax#	Years Supplied
1.	_____	_____	_____	_____
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____

Payment Terms: Strictly 30 days unless otherwise authorized.

PLEASE COMPLETE BOTH PAGES & RETURN BY EMAIL TO:

FOR OFFICE USE ONLY

Credit Limit granted: _____ Maximum: _____

Terms: _____ Rental: _____ % Trade: _____ % C.O.I. _____

Freight: Pick-up _____ Small Tilt _____ Large Tilt _____ Float _____ **Posted Rates** _____

Approved by: _____ Date _____ Sales Representative _____

RAPID EQUIPMENT RENTAL LIMITED

5 St. Regis Crescent North-Unit 2 • Toronto, Ontario • M3J 1Y9 • 416-638-7007

WAIVER OF SUBROGATION

Waiver of Subrogation Is legal terminology which indicates that we and our insurers, in exchange for a fee, give up the right to seek legal damages to recover our losses, for CERTAIN TYPES of theft/loss of our equipment.

Rapid Equipment Rental Limited offers comprehensive theft/loss coverage through Waiver of Subrogation (RWOS). Please indicate if you wish to be covered by RWOS.

Yes, we wish to be covered by RWOS **No, we do not wish to be covered by RWOS**

If you choose to decline our coverage; in addition to completing the insurance information below, you MUST provide a CERTIFICATE confirming coverage for "Loss of Rented Equipment" with Rapid Equipment Rental Limited as Named Insured. Until the certificate is received, our coverage and the related charges will continue, as Rapid Equipment Rental Limited will be "On Risk" during that period.

Insurance Company _____ Name of Insured _____
Policy # _____ Expiry Date _____ Agent's Name _____
Agent's Phone # _____ Agent's Email Address _____

WHAT IS COVERED

Equipment theft by break in from a locked, secured premises, provided a police report is made not later than the first working day following the theft. The police report or occurrence number and information must be supplied to us.

Equipment that can't be stored as stated above is covered, provided that reasonable security precautions have been taken to secure them, the least of which is securing them to something permanent with a heavy-duty chain and a heavy duty padlock. Same police occurrence report procedures as above apply.

A telephone call to our office, or any other Oral conversations with/assurances given (including receiving an off rental number), by Rapid Equipment Rental Representative(s) relating to a Pick-up of equipment (or any other action), DOES NOT reduce or remove any of the above mentioned responsibilities of the Lessee UNLESS confirmed in writing by the lessor!

WHAT IS NOT COVERED

- Mysterious disappearance, inventory shortage or assumed theft.
- Loss where equipment was left: unsupervised during the day, unsecured overnight, in a parked motor vehicle (whether it was operative or being used for storage), abandoned, or left without reasonable security precautions taken to prevent theft, as stated above.
- Loss or damage caused by or due to employee infidelity, sub-trade infidelity, or third parties (not in the employ of the lessee).
- Damage, not due to "ordinary wear and tear," which includes but is not limited to: damage resulting from lack of fuel or lubrication and failure to maintain proper oil, water, hydraulic or air pressure levels.
- Damage caused by low voltage and/or use too long/or too light extension cords.
- Damage to "wear items" such as but not limited to carbide and diamond drills, carbide and diamond blades, carbide bits or cutters, hammer or breaker tools, tires, tubes and tracks. Damage caused to glass windows & doors.
- Damage caused by overturning or overloading, exceeding rated capacities, improper use, abuse, negligent operation or improper servicing of rented equipment.
- Damages caused to our equipment while it is in transit caused by; overturning, crashing into bridges or overpasses, etc. (must be covered and claimed under your auto policy).
- Damage to our equipment by operators of moving vehicles or equipment.
- Damage caused by use of operation of the rented equipment in violation of the rental agreement, construction safety acts, or national building codes.
- Cleaning charges.
- All loss, damage, theft or conversion not reported to Rapid Equipment Rental Limited in writing by the first business day following the theft and reporting it to the Police within the same time period.
- Waiver of Subrogation cost is 12% of rental price with a minimum of \$1000.00 deductible.

NOTE: We **reserve the right to terminate** "Waiver of Subrogation" at any time by providing the customer with written notice.

Invoices in arrears by more than 30 days, 2% per month calculated and compounded monthly (effective annual interest rate of 24%) will be charged.

Client Signature: _____ Date: _____

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RAPID EQUIPMENT RENTAL LIMITED

5 St Regis Crescent North · Unit 2 · Toronto, Ontario · M3J 1Y9-416-638-7007
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2365 Industrial Park Road – Innisfil, Ontario – L9S 3W1- 705.431.7171
232 Mackenzie Avenue - Ajax, Ontario – L1S 2E8 – 905.427.7444